

**21.—Life Insurance in Canada of Fraternal Benefit Societies reporting to the
Insurance Department of the Federal Government, 1944-48**

Item	1944	1945	1946	1947	1948
	No.	No.	No.	No.	No.
CANADIAN SOCIETIES					
Net certificates effected.....	15,724	17,781	22,251	22,068	18,010
Net certificates become claims.....	3,363	3,347	3,286	3,432	2,895
	\$	\$	\$	\$	\$
Net premium income.....	2,328,080	2,428,641	2,466,794	2,667,206	1,899,668
Net amounts of certificates effected.....	15,282,835	17,772,650	22,850,967	23,578,289	16,590,666
Net amounts in force.....	136,047,105	151,255,637	165,792,519	175,202,012	125,126,252
Net amounts of certificates become claims.....	2,695,737	2,845,697	2,812,487	2,964,099	2,374,505
Net benefits paid.....	3,237,437	3,096,212	3,187,842	3,347,165	2,718,494
Net outstanding claims.....	395,754	442,543	438,411	443,496	283,625
Gross Amounts Terminated by—					
Death.....	1,968,409	2,182,901	2,131,975	2,232,140	1,780,382
Surrender, expiry, lapse, etc.....	9,521,647	9,865,312	10,718,409	14,638,191	10,379,797
Totals, Terminated.....	11,490,056	12,048,213	12,850,384	16,870,331	12,160,179
Assets					
Real estate.....	5,572,863	4,523,584	3,698,409	2,385,120	1,104,882
Real estate held under agreements of sale	1,209,325	1,281,834	997,818	1,117,889	624,586
Loans on real estate.....	8,331,442	9,250,512	9,790,876	12,263,188	7,636,013
Policy loans.....	6,251,126	5,844,979	5,543,355	5,298,998	4,219,483
Bonds, debentures and stocks.....	67,609,473	70,852,761	74,553,928	76,634,957	71,973,574
Cash.....	1,931,621	1,940,682	1,572,543	2,018,260	1,412,477
Interest and rent due and accrued.....	769,824	783,156	763,085	692,053	596,860
Dues from members.....	366,214	329,423	359,822	405,758	301,807
Other assets.....	208,167	246,155	235,608	205,244	200,519
Totals, Assets¹.....	92,250,055	95,053,086	97,515,444	101,021,467	88,070,201
Liabilities					
Outstanding claims.....	511,531	565,453	552,453	709,335	494,593
Reserve under contracts in force.....	73,831,203	75,376,761	76,797,906	79,111,148	70,184,577
Other liabilities.....	7,965,582	9,012,574	9,881,197	10,039,573	8,456,377
Totals, Liabilities¹.....	82,308,316	84,954,788	87,231,556	89,840,056	79,135,547
Income					
Premiums (for benefits).....	4,223,461	4,372,857	4,211,149	4,693,377	3,783,662
Fees and dues (for expenses).....	1,825,040	2,056,121	2,872,978	2,939,987	2,577,448
Interest and rents.....	3,799,614	4,047,952	3,969,289	3,871,281	3,121,212
Other receipts.....	770,656	822,914	1,317,891	1,564,691	711,461
Totals, Income¹.....	10,618,771	11,299,844	12,371,307	13,069,336	10,193,783
Expenditures					
Paid to members.....	5,971,542	5,943,404	6,149,275	6,507,242	5,846,278
General expenses.....	1,772,304	2,108,049	2,851,288	3,037,830	2,711,617
Other disbursements.....	226,976	277,448	164,281	214,547	184,395
Totals, Expenditures¹.....	7,970,822	8,328,901	9,164,844	9,759,619	8,742,290
Excess of income over expenditure.....	2,647,949	2,970,943	3,206,463	3,309,717	1,451,493

¹ Includes business outside Canada.